



Securities Lending Report

HBCE / HSBC GIF - Mngd Soltns - Asia Focus Consrv.

Report as at 24/07/2025

| | |
|---|--|
| Summary of policy | |
| % limit on maximum percentage of book on loan | 30% |
| Revenue Split | 75/25 * |
| Name of the Fund | HBCE / HSBC GIF - Mngd Soltns - Asia Focus Consrv. |
| Replication Mode | Physical replication |
| ISIN Code | LU0854292488 |
| Total net assets (AuM) | 31,265,130 |
| Reference currency of the fund | USD |

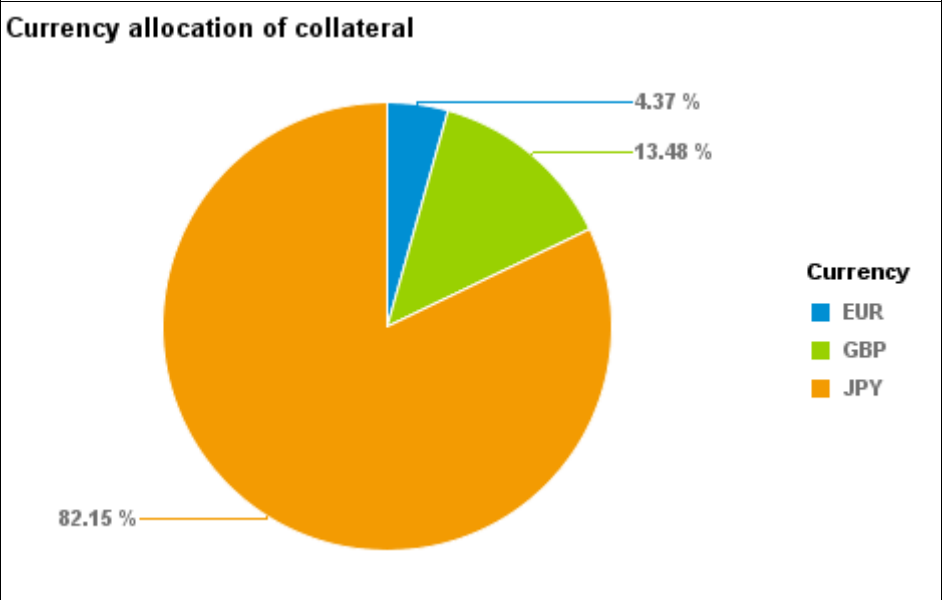
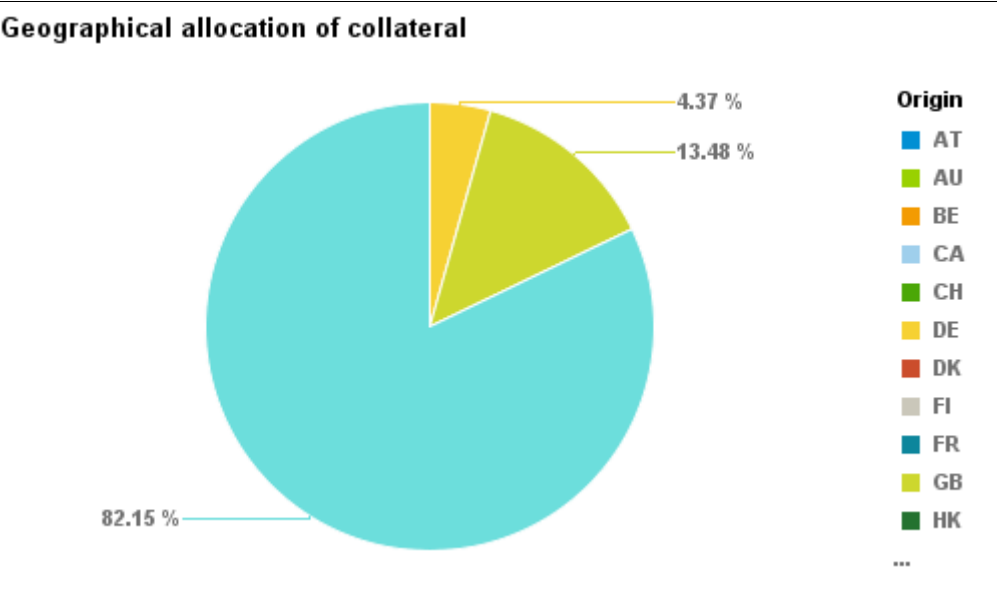
* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

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| Securities lending data - as at 24/07/2025 | |
| Currently on loan in USD (base currency) | 1,791,039.76 |
| Current percentage on loan (in % of the fund AuM) | 5.73% |
| Collateral value (cash and securities) in USD (base currency) | 2,289,764.60 |
| Collateral value (cash and securities) in % of loan | 128% |

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|---|--------------|
| Securities lending statistics | |
| 12-month average on loan in USD (base currency) | 1,889,283.33 |
| 12-month average on loan as a % of the fund AuM | 6.43% |
| 12-month maximum on loan in USD | 2,232,271.18 |
| 12-month maximum on loan as a % of the fund AuM | 8.60% |
| Gross Return for the fund over the last 12 months in (base currency fund) | 2,417.73 |
| Gross Return for the fund over the last 12 months in % of the fund AuM | 0.0082% |

| Collateral data - as at 24/07/2025 | | | | | | | | |
|------------------------------------|------------------------------------|-------------|---------|----------|--------|----------------------|----------------------|--------|
| ISIN | Name | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight |
| DE000BU22080 | DEGV 2.200 03/11/27 GERMANY | GOV | DE | EUR | AAA | 52,237.97 | 61,296.50 | 2.68% |
| DE000BU22106 | DEGV 1.900 09/16/27 GERMANY | GOV | DE | EUR | AAA | 31,677.05 | 37,170.13 | 1.62% |
| DE000BU2Z015 | DEGV 2.600 08/15/33 GERMANY | GOV | DE | EUR | AAA | 1,355.33 | 1,590.36 | 0.07% |
| GB00B0CNHZ09 | UKTI 1 1/4 11/22/55 UK TREASURY | GIL | GB | GBP | AA3 | 45,202.01 | 61,296.19 | 2.68% |
| GB00B4PTCY75 | UKTI 0 3/8 03/22/62 UK TREASURY | GIL | GB | GBP | AA3 | 45,202.28 | 61,296.55 | 2.68% |
| GB00BDX8CX86 | UKTI 0 1/8 03/22/68 UK TREASURY | GIL | GB | GBP | AA3 | 45,201.83 | 61,295.94 | 2.68% |
| GB00BFMCN652 | UKT 158 10/22/71 UK Treasury | GIL | GB | GBP | AA3 | 45,202.45 | 61,296.78 | 2.68% |
| GB00BMF9LF76 | GBGV 4.000 10/22/63 UNITED KINGDOM | GIL | GB | GBP | AA3 | 45,202.45 | 61,296.78 | 2.68% |
| GB00BMV7TC88 | UKT 3 1/4 01/31/33 UK Treasury | GIL | GB | GBP | AA3 | 1,541.45 | 2,090.28 | 0.09% |
| GB00BN7SWP63 | GSK ODSH GSK | CST | GB | GBP | AA3 | 13.78 | 18.69 | 0.00% |

| Collateral data - as at 24/07/2025 | | | | | | | | |
|------------------------------------|---------------------------|-------------|---------|----------|--------|----------------------|----------------------|---------|
| ISIN | Name | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight |
| JP1024731R68 | JPGV 0.800 06/01/27 JAPAN | GOV | JP | JPY | A1 | 44,042,750.95 | 300,797.36 | 13.14% |
| JP1120241K56 | JPGV 0.100 03/10/29 JAPAN | GOV | JP | JPY | A1 | 44,047,957.01 | 300,832.91 | 13.14% |
| JP1742701QB6 | JPGV 11/20/25 JAPAN | GOV | JP | JPY | A1 | 44,039,846.12 | 300,777.52 | 13.14% |
| JP1742941R38 | JPGV 03/23/26 JAPAN | GOV | JP | JPY | A1 | 44,048,084.08 | 300,833.78 | 13.14% |
| JP1742981R47 | JPGV 10/10/25 JAPAN | GOV | JP | JPY | A1 | 44,061,631.34 | 300,926.30 | 13.14% |
| JP1743171R78 | JPGV 01/13/26 JAPAN | GOV | JP | JPY | A1 | 44,062,582.41 | 300,932.80 | 13.14% |
| JP1743191R74 | JPGV 07/21/26 JAPAN | GOV | JP | JPY | A1 | 11,130,223.50 | 76,015.73 | 3.32% |
| | | | | | | Total: | 2,289,764.6 | 100.00% |



| Counterparts | | |
|---|-----------------------------|--------------|
| Number of counterparties with exposure exceeding 3% of the Fund's NAV | | |
| No. | Major Name | Market Value |
| 1 | BNP PARIBAS LONDON (PARENT) | 1,791,039.76 |

| Top 5 borrowers in last Month | | |
|-------------------------------|-----------------------------|--------------|
| No. | Counterparty | Market Value |
| 1 | BNP PARIBAS LONDON (PARENT) | 1,792,190.30 |